

ASSOCIATED COMMERCIAL CO LTD

DIVIDEND DECLARATION

Notice is hereby given that a Final Dividend of R 4.50 per share in respect of the financial year ending 30 June 2023 has been declared payable to shareholders of the company registered at the close of business on 16 June 2023.

The Dividend will be paid on or about 19 July 2023.

The Shares of the Company will be traded cum-dividend up the market day of 13 June 2023 and ex-dividend as from 14 June 2023.

By order of the Board

Yacoob Ramtoola

Secretary

Date: 29 May 2023

This announcement is issued pursuant to DEM Rule 23.

The Board of Directors of Associated Commercial Co Ltd accepts full responsibility for the accuracy of the above information.