

ASSOCIATED COMMERCIAL COMPANY LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	As at Mar-25 Unaudited Rs	As at Jun-24 Audited Rs	As at Mar-25 Unaudited Rs	As at Jun-24 Audited Rs
ASSETS				
Non-Current Assets	376,709,780	373,555,990	373,059,962	369,906,172
Current Assets	384,348,925	378,090,052	388,192,038	381,878,694
Total Assets	761,058,705	751,646,042	761,252,000	751,784,866
EQUITY AND LIABILITIES				
Capital and reserves				
Total Equity	678,333,726	653,738,026	678,527,521	653,876,850
Non-Current Liabilities	5,943,321	5,943,321	5,943,321	5,943,321
Current Liabilities	76,781,658	91,964,695	76,781,158	91,964,695
Total Equity and Liabilities	761,058,705	751,646,042	761,252,000	751,784,866
Dividend per share	Rs. -	4.50	-	4.50
Number of ordinary shares	1,142,962	1,142,962	1,142,962	1,142,962

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	9 MONTHS TO 31-Mar-25 UNAUDITED Rs	9 MONTHS TO 31-Mar-24 UNAUDITED Rs	3 MONTHS TO 31-Mar-25 UNAUDITED Rs	3 MONTHS TO 31-Mar-24 UNAUDITED Rs
Revenue	398,235,820	308,528,775	123,934,518	93,725,321
Profit from operations	25,705,587	20,486,913	7,540,516	6,474,451
Other income	3,902,715	2,853,838	790,687	757,483
Finance costs	(1,244,342)	(1,332,445)	(450,282)	(407,121)
Share of loss of associates	(6,384,445)	(6,109,586)	(964,424)	(4,661,256)
Profit before tax	21,979,515	15,898,720	6,916,497	2,163,557
Tax expense	(4,500,000)	(3,300,000)	(500,000)	(1,300,000)
Profit for the period	17,479,515	12,598,720	6,416,497	863,557
Other comprehensive income/(loss)	7,116,185	1,853,744	(634,475)	(193,766)
Total comprehensive income for the period	24,595,700	14,452,464	5,782,022	669,791
Earnings per share	Rs. 15.29	11.02	5.61	0.76

	COMPANY			
	9 MONTHS TO 31-Mar-25 UNAUDITED Rs	9 MONTHS TO 31-Mar-24 UNAUDITED Rs	3 MONTHS TO 31-Mar-25 UNAUDITED Rs	3 MONTHS TO 31-Mar-24 UNAUDITED Rs
Revenue	398,235,820	308,528,775	123,934,518	93,725,321
Profit from operations	25,760,558	20,486,913	7,541,016	6,474,451
Other income	3,902,715	2,853,838	790,687	757,483
Finance costs	(1,244,342)	(1,332,445)	(450,282)	(407,121)
Share of loss of associates	(6,384,445)	(6,109,586)	(964,424)	(4,661,256)
Profit before tax	22,034,486	15,898,720	6,916,997	2,163,557
Tax expense	(4,500,000)	(3,300,000)	(500,000)	(1,300,000)
Profit for the period	17,534,486	12,598,720	6,416,997	863,557
Other comprehensive income/(loss)	7,116,185	1,853,744	(634,475)	(193,766)
Total comprehensive income for the period	24,650,671	14,452,464	5,782,522	669,791
Earnings per share	Rs. 15.34	11.02	5.61	0.76

CONDENSED AND STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	31-Mar-25 Unaudited Rs	31-Mar-24 Unaudited Rs	31-Mar-25 Unaudited Rs	31-Mar-24 Unaudited Rs
Net cash generated from operating activities	46,922,916	51,626,854	46,922,916	51,626,854
Net cash used in investing activities	(4,557,317)	(12,757,047)	(4,557,317)	(12,757,047)
Net cash used in financing activities	(8,273,867)	(30,823,944)	(8,273,867)	(30,823,944)
	34,091,732	8,045,863	34,091,732	8,045,863
Cash and cash equivalents at July 1	128,813,811	106,708,047	128,813,811	106,708,047
Cash and cash equivalents at March 31	162,905,543	114,753,910	162,905,543	114,753,910

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	Attributable to equity holders of the company				
	Share Capital	Fair Value Reserve	Property revaluation reserve	Retained Earnings	Total
	Rs	Rs	Rs	Rs	Rs
Balance at July 1, 2024	20,514,196	49,881,665	6,128,802	577,213,363	653,738,026
Profit for the period	-	-	-	17,479,515	17,479,515
Other comprehensive loss for the period	-	7,116,185	-	-	7,116,185
Total profit and comprehensive income for the period	-	7,116,185	-	17,479,515	24,595,700
Balance at March 31, 2025	20,514,196	56,997,850	6,128,802	594,692,878	678,333,726
Balance at July 1, 2023	20,514,196	47,367,509	6,128,802	513,825,509	587,836,016
Profit for the period	-	-	-	12,598,720	12,598,720
Other comprehensive income for the period	-	1,853,744	-	-	1,853,744
Total profit and comprehensive income for the period	-	1,853,744	-	12,598,720	14,452,464
Balance at March 31, 2024	20,514,196	49,221,253	6,128,802	526,424,229	602,288,480

THE COMPANY

	Attributable to equity holders of the company				
	Share Capital	Fair Value Reserve	Property revaluation reserve	Retained Earnings	Total
	Rs	Rs	Rs	Rs	Rs
Balance at July 1, 2024	20,514,196	49,881,665	6,128,802	577,352,187	653,876,850
Profit for the period	-	-	-	17,534,486	17,534,486
Other comprehensive loss for the period	-	7,116,185	-	-	7,116,185
Total profit and comprehensive income for the period	-	7,116,185	-	17,534,486	24,650,671
Balance at March 31, 2025	20,514,196	56,997,850	6,128,802	594,886,673	678,527,521
Balance at July 1, 2023	20,514,196	47,367,509	6,128,802	513,825,509	587,836,016
Profit for the period	-	-	-	12,598,720	12,598,720
Other comprehensive income for the period	-	1,853,744	-	-	1,853,744
Total profit and comprehensive income for the period	-	1,853,744	-	12,598,720	14,452,464
Balance at March 31, 2024	20,514,196	49,221,253	6,128,802	526,424,229	602,288,480

Notes

The unaudited condensed financial statements for the quarter and nine months ended 31 March 2025 have been prepared in compliance with International Financial Reporting Standards using the same accounting policies as for the audited financial statements for the year ended 30 June 2024.

By order of the Board
Yacoob Ramtoola FCA

Secretary

15-May-25

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and Dem rule 17.

Copies of these unaudited quarterly condensed financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.