

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED DECEMBER 31, 2023

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2023 Unaudited Rs	As at 30-Jun-2023 Audited Rs
ASSETS		
Non-current assets	79,715,374	80,174,882
Current assets	11,066,975	8,939,768
Total Assets	90,782,349	89,114,650
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	84,473,729	81,974,057
Non-current liabilities	3,061,542	3,333,578
Current liabilities	3,247,078	3,807,015
Total Equity and Liabilities	90,782,349	89,114,650
Dividend per share	Rs -	1.00
Net assets per share	Rs 105.59	102.47
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	6 Months to 31-Dec-2023 Unaudited Rs	6 Months to 31-Dec-2022 Unaudited Rs	3 Months to 31-Dec-2023 Unaudited Rs	3 Months to 31-Dec-2022 Unaudited Rs
Revenue	5,896,956	5,896,956	2,948,478	2,948,479
Operating profit	1,482,680	1,345,063	222,041	477,990
Other income	910,814	984,792	45,308	180,000
Finance cost	(74,686)	-	(35,778)	-
Profit before taxation	2,318,808	2,329,855	231,571	657,990
Tax expense	(210,000)	(200,000)	(10,000)	(50,000)
Profit for the period	2,108,808	2,129,855	221,571	607,990
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	390,864	1,641,065	(283,400)	1,415,259
Total comprehensive income for the period	2,499,672	3,770,920	(61,829)	2,023,248
Earnings per share - basic	Rs 2.64	2.66	0.28	0.76

CONDENSED STATEMENT OF CASH FLOWS

	6 Months to 31-Dec-2023 Unaudited Rs	6 Months to 31-Dec-2022 Unaudited Rs
Net cash (used in)/ generated from operating activities	(4,680,427)	1,890,955
Net cash generated from investing activities	224,373	717,034
Net cash (used in) financing activities	(800,000)	(400,000)
Net (decrease)/increase in cash and cash equivalents	(5,256,054)	2,207,989
Cash and cash equivalents at 1 July	7,430,482	1,733,573
Cash and cash equivalents at December 31	2,174,428	3,941,562

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2022	8,000,000	38,966,043	31,367,583	78,333,626
Total comprehensive income for the period	-	2,129,855	1,641,065	3,770,920
Dividends	-	-	-	-
At 31 December 2022	<u>8,000,000</u>	<u>41,095,898</u>	<u>33,008,648</u>	<u>82,104,546</u>
At 1 July 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the year	-	2,108,808	390,864	2,499,672
At 31 DEC 2023	<u>8,000,000</u>	<u>42,698,699</u>	<u>33,775,030</u>	<u>84,473,729</u>

Notes:

The condensed unaudited financial statements for the quarter and six months ended 31 December 2023 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited financial statements for the year ended 30 June 2023

By order of the Board
Swaleh Ramjane FCIS MCIT

Secretary

14-Feb-2024

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis