

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-2021 Audited Rs	As at 30-Jun-2020 Audited Rs
ASSETS		
Non-current assets	72,483,601	69,456,352
Current assets	9,932,229	9,213,982
Total Assets	82,415,830	78,670,334
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	77,060,637	73,502,393
Non-current liabilities	680,110	510,682
Current liabilities	4,675,083	4,657,259
Total Equity and Liabilities	82,415,830	78,670,334
Dividend per share	Rs 1.00	1.00
Net assets per share	Rs 96.33	91.88
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Jun-2021 Audited Rs	Year Ended 30-Jun-2020 Audited Rs
Revenue	11,793,908	11,793,912
Operating profit	4,317,112	4,116,802
Other income	634	185,689
Finance cost	-	(145,912)
Profit before taxation	4,317,746	4,156,579
Tax expense	(772,177)	(778,065)
Profit for the year	3,545,569	3,378,514
Other comprehensive income for the year:-		
Fair value gain / (loss) on investments in equity instruments designated at fair value through other comprehensive income	812,675	(1,775,741)
Total comprehensive income for the year	4,358,244	1,602,773
Earnings per share - basic	Rs 4.43	4.22

CONDENSED STATEMENT OF CASH FLOWS

	Year Ended 30-Jun-2021 Audited Rs	Year Ended 30-Jun-2020 Audited Rs
Net cash generated from operating activities	5,744,799	5,507,931
Net cash used in investing activities	(2,946,318)	(421,639)
Net cash used in financing activities	(2,126,723)	(3,297,169)
Net increase in cash and cash equivalents	671,758	1,789,123
Cash and cash equivalents at 1 July	8,405,493	6,616,370
Cash and cash equivalents at 30 June	9,077,251	8,405,493

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Capital	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2019	8,000,000	34,816,104	29,883,516	72,699,620
Total comprehensive income for the year	-	3,378,514	(1,775,741)	1,602,773
Dividends	-	(800,000)	-	(800,000)
At 30 June 2020	<u>8,000,000</u>	<u>37,394,618</u>	<u>28,107,775</u>	<u>73,502,393</u>
At 1 July 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income for the year	-	3,545,569	812,675	4,358,244
Dividends	-	(800,000)	-	(800,000)
At 30 June 2021	<u>8,000,000</u>	<u>40,140,187</u>	<u>28,920,450</u>	<u>77,060,637</u>

Notes:

The condensed audited financial statements are audited by Bakertilly and have been prepared in accordance with International Financial Reporting Standards (IFRS).

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

30-Sep-2021

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 18.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis