

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-2024 Audited	As at 30-Jun-2023 Audited
	Rs	Rs
ASSETS		
Non-current assets	80,961,411	80,174,882
Current assets	12,803,787	8,939,768
Total Assets	93,765,198	89,114,650
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	87,473,576	81,974,057
Non-current liabilities	2,145,103	3,333,578
Current liabilities	4,146,519	3,807,015
Total Equity and Liabilities	93,765,198	89,114,650
Dividend per share	Rs 1.00	1.00
Net assets per share	Rs 109.34	102.47
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Jun-2024 Audited	Year Ended 30-Jun-2023 Audited
	Rs	Rs
Revenue	11,793,912	11,793,911
Operating profit	3,965,452	3,263,559
Other income	1,256,082	1,084,792
Finance cost	(136,703)	(186,209)
Profit before taxation	5,084,831	4,162,142
Tax expense	(830,931)	(1,004,974)
Profit for the year	4,253,900	3,157,168
Other comprehensive income for the year:-	-	-
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	2,045,619	2,016,583
Total comprehensive income for the year	6,299,519	5,173,751
Earnings per share - basic	Rs 5.32	3.95

CONDENSED STATEMENT OF CASH FLOWS

	Year Ended 30-Jun-2024 Audited	Year Ended 30-Jun-2023 Audited
	Rs	Rs
Net cash generated from operating activities	4,306,182	6,522,233
Net cash used in investing activities	(695,589)	(425,324)
Net cash used in financing activities	(11,600,000)	(400,000)
Net (decrease)/increase in cash and cash equivalents	(7,989,407)	5,696,909
Cash and cash equivalents at 1 July	7,430,482	1,733,573
Cash and cash equivalents at 30 June	(558,925)	7,430,482

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2022	8,000,000	38,232,723	31,367,583	77,600,306
Total comprehensive income for the year	-	3,157,168	2,016,583	5,173,751
Dividends	-	(800,000)	-	(800,000)
At June 2023	<u>8,000,000</u>	<u>40,589,891</u>	<u>33,384,166</u>	<u>81,974,057</u>
At 1 July 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the year	-	4,253,900	2,045,619	6,299,519
Dividends	-	(800,000)	-	(800,000)
At 30 June 2024	<u>8,000,000</u>	<u>44,043,791</u>	<u>35,429,785</u>	<u>87,473,576</u>

Notes:

The condensed audited financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRS).

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

30 September 2024

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 18.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.