

MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2022

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2022 Unaudited Rs	As at 30-Jun-2021 Audited Rs
ASSETS		
Non-Current Assets	76,109,860	72,483,601
Current Assets	11,374,881	9,932,229
Total Assets	87,484,741	82,415,830
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	77,544,421	77,060,637
Non current liabilities	735,883	680,110
Current liabilities	9,204,437	4,675,083
Total equity and Liabilities	87,484,741	82,415,830
Dividend per share	Rs -	1.00
Net assets per share	Rs 96.93	96.33
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	9 Months to 31-Mar-2022 Unaudited Rs	9 Months to 31-Mar-2021 Unaudited Rs	3 Months to 31-Mar-2022 Unaudited Rs	3 Months to 31-Mar-2021 Unaudited Rs
Revenue	8,845,727	8,845,432	2,948,774	2,948,477
Operating (loss)/profit	(2,230,814)	3,274,210	(3,768,374)	1,629,477
Investment and other income	376,875	634	-	634
Finance costs	-	(15,728)	-	-
(Loss)/profit before taxation	(1,853,939)	3,259,116	(3,768,374)	1,630,111
Taxation	-	(450,000)	-	(205,000)
(Loss)/profit for the period	(1,853,939)	2,809,116	(3,768,374)	1,425,111
Other comprehensive income/(loss):-				
Increase/(decrease) to fair value of securities	2,337,723	(385,023)	56,171	(427,500)
Total comprehensive income/(loss) for the period	483,784	2,424,093	(3,712,203)	997,611
(Loss)/earnings per share- basic	Rs (2.32)	3.51	(4.71)	1.78

CONDENSED STATEMENT OF CASH FLOWS

	9 Months to 31-Mar-2022 Unaudited Rs	9 Months to 31-Mar-2021 Unaudited Rs
Net cash generated from operating activities	1,610,253	3,893,585
Net cash used in investing activities	(1,544,865)	(1,034,690)
Net cash used in financing activities	(800,000)	(1,300,668)
Net (decrease)/increase in cash and cash equivalents	(734,612)	1,558,227
Cash and cash equivalents at July 1	9,077,251	7,605,657
Cash and cash equivalents at March 31	8,342,639	9,163,884

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income/(loss) for the period	-	2,809,116	(385,023)	2,424,093
Balance at March 31, 2021	<u>8,000,000</u>	<u>40,203,734</u>	<u>27,722,752</u>	<u>75,926,486</u>
Balance at July 1, 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive (loss)/income for the period	-	(1,853,939)	2,337,723	483,784
Balance at March 31, 2022	<u>8,000,000</u>	<u>38,286,248</u>	<u>31,258,173</u>	<u>77,544,421</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2022 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2021.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

14-May-2022

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis