

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDING MARCH 31, 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2025 Unaudited Rs	As at 30-Jun-2024 Audited Rs
ASSETS		
Non-current assets	82,718,868	80,961,411
Current assets	15,029,888	12,803,787
Total Assets	97,748,756	93,765,198
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	92,739,770	87,473,576
Non-current liabilities	1,547,349	2,145,103
Current liabilities	3,461,637	4,146,519
Total Equity and Liabilities	97,748,756	93,765,198
Dividend per share	Rs -	1.00
Net assets per share	Rs 115.92	109.34
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	9 Months to 31-Mar-2025 Unaudited Rs	9 Months to 31-Mar-2024 Unaudited Rs	3 Months to 31-Mar-2025 Unaudited Rs	3 Months to 31-Mar-2024 Unaudited Rs
Revenue	8,845,435	8,845,434	2,948,479	2,948,478
Operating profit	2,814,705	2,758,997	1,109,498	1,276,316
Other income	1,346,383	1,196,927	50,001	286,114
Finance cost	(68,611)	(107,297)	(19,564)	(32,611)
Profit before taxation	4,092,477	3,848,627	1,139,935	1,529,819
Tax expense	(350,000)	(325,000)	(100,000)	(115,000)
Profit for the period	3,742,477	3,523,627	1,039,935	1,414,819
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	1,523,717	1,539,366	687,137	1,148,501
Total comprehensive income for the period	5,266,194	5,062,993	1,727,072	2,563,320
Earnings per share - basic	Rs 4.68	4.40	1.30	1.77

CONDENSED STATEMENT OF CASH FLOWS

	9 Months to 31-Mar-2025 Unaudited Rs	9 Months to 31-Mar-2024 Unaudited Rs
Net cash generated from/(used in) operating activities	4,590,251	(3,503,982)
Net cash used in investing activities	(1,226,067)	(220,757)
Net cash used in financing activities	(800,000)	(800,000)
Net increase/(decrease) in cash and cash equivalents	2,564,184	(4,524,739)
Cash and cash equivalents at 1 July	(558,925)	7,430,482
Cash and cash equivalents at 31 March	2,005,259	2,905,743

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the period	-	3,523,627	1,539,366	5,062,993
At 31MAR 2024	<u>8,000,000</u>	<u>44,113,518</u>	<u>34,923,532</u>	<u>87,037,050</u>
At 1 July 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the period	-	3,742,477	1,523,717	5,266,194
At 31 MAR 2025	<u>8,000,000</u>	<u>47,786,268</u>	<u>36,953,502</u>	<u>92,739,770</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2024.

By order of the Board
Swaleh Ramjane FCIS MCIT

Secretary

15-May-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis