

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING SEPTEMBER 30, 2024

CONDENSED STATEMENT OF FINANCIAL POSITION

| | As at 30-Sep-2024 Unaudited Rs | As at 30-Jun-2024 Audited Rs |
|-------------------------------------|---|---------------------------------------|
| ASSETS | | |
| Non-current assets | 82,751,782 | 80,961,411 |
| Current assets | 12,690,162 | 12,803,787 |
| Total Assets | 95,441,944 | 93,765,198 |
| EQUITY AND LIABILITIES | | |
| Capital and reserves | | |
| Equity holders' interest | 90,048,221 | 87,473,576 |
| Non-current liabilities | 2,106,852 | 2,145,103 |
| Current liabilities | 3,286,871 | 4,146,519 |
| Total Equity and Liabilities | 95,441,944 | 93,765,198 |
| Dividend per share | Rs - | 1.00 |
| Net assets per share | Rs 112.56 | 109.34 |
| Number of ordinary shares | 800,000 | 800,000 |

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | 3 Months to 30-Sep-2024 Unaudited Rs | 3 Months to 30-Sep-2023 Unaudited Rs |
|--|---|---|
| Revenue | 2,948,478 | 2,948,477 |
| Operating profit | 1,216,108 | 1,260,639 |
| Other income | 930,131 | 865,506 |
| Finance cost | (26,164) | (38,908) |
| Profit before taxation | 2,120,075 | 2,087,237 |
| Tax expense | (200,000) | (200,000) |
| Profit for the period | 1,920,075 | 1,887,237 |
| Other comprehensive income for the period | | |
| Fair value gain on investments in equity instruments designated at fair value through other comprehensive income | 654,570 | 674,264 |
| Total comprehensive income for the period | 2,574,645 | 2,561,501 |
| Earnings per share - basic | Rs 2.40 | 2.36 |

CONDENSED STATEMENT OF CASH FLOWS

| | 3 Months to 30-Sep-2024 Unaudited Rs | 3 Months to 30-Sep-2023 Unaudited Rs |
|--|---|---|
| Net cash generated from/(used in) operating activities | 1,777,360 | (5,477,163) |
| Net cash (used in)/generated from investing activities | (983,578) | 543,495 |
| Net cash used in financing activities | (800,000) | (800,000) |
| Net decrease in cash and cash equivalents | (6,219) | (5,733,669) |
| Cash and cash equivalents at 1 July | (558,925) | 7,430,482 |
| Cash and cash equivalents at September 30 | (565,144) | 1,696,814 |

CONDENSED STATEMENT OF CHANGES IN EQUITY

| | Share Capital | Retained Earnings | Fair value reserve | Total |
|--|------------------|-------------------|--------------------|-------------------|
| | Rs | Rs | Rs | Rs |
| Balance at July 1, 2023 | 8,000,000 | 40,589,891 | 33,384,166 | 81,974,057 |
| Total comprehensive income for the quarter | - | 1,887,237 | 674,264 | 2,561,501 |
| At 30 Sept 2023 | <u>8,000,000</u> | <u>42,477,128</u> | <u>34,058,430</u> | <u>84,535,558</u> |
| At 1 July 2024 | 8,000,000 | 44,043,791 | 35,429,785 | 87,473,576 |
| Total comprehensive income for the year | | 1,920,075 | 654,570 | 2,574,645 |
| At 30 September 2024 | <u>8,000,000</u> | <u>45,963,866</u> | <u>36,084,355</u> | <u>90,048,221</u> |

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2024 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2024.

By order of the Board

Swaleh Ramjane FCIS MCIT
Secretary

14-Nov-2024

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis