

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-2026 Audited	As at 30-Jun-2025 Audited
	Rs	Rs
ASSETS		
Non-current assets	93,225,589	81,872,506
Current assets	15,584,660	14,147,840
Total Assets	108,810,249	96,020,346
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	95,104,154	91,428,656
Non-current liabilities	9,277,429	1,044,253
Current liabilities	4,428,666	3,547,437
Total Equity and Liabilities	108,810,249	96,020,346
Dividend per share	Rs 1.00	1.00
Net assets per share	Rs 118.88	114.29
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Jun-2026 Audited	Year Ended 30-Jun-2025 Audited
	Rs	Rs
Revenue	13,381,615	11,793,912
Operating profit	4,275,383	3,653,707
Other income	761,254	2,131,448
Finance cost	(30,432)	(84,816)
Profit before taxation	5,006,205	5,700,339
Tax expense	(735,187)	(1,129,847)
Profit for the year	4,271,018	4,570,492
Other comprehensive income for the year:-	-	-
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	204,480	184,588
Total comprehensive income for the year	4,475,498	4,755,080
Earnings per share - basic	Rs 5.34	5.71

CONDENSED STATEMENT OF CASH FLOWS

	Year Ended 30-Jun-2026 Audited	Year Ended 30-Jun-2025 Audited
	Rs	Rs
Net cash generated from operating activities	6,429,062	4,071,977
Net cash used in investing activities	(4,123,532)	(1,845,300)
Net cash used in financing activities	-	(800,000)
Net increase in cash and cash equivalents	2,305,530	1,426,677
Cash and cash equivalents at 1 July	867,752	(558,925)
Cash and cash equivalents at 30 June	3,173,282	867,752

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the year	-	4,501,052	254,028	4,755,080
Dividends	-	(800,000)	-	(800,000)
At June 2025	<u>8,000,000</u>	<u>47,744,843</u>	<u>35,683,813</u>	<u>91,428,656</u>
At 1 July 2025	8,000,000	47,744,843	35,683,813	91,428,656
Total comprehensive income for the year	-	4,271,018	204,480	4,475,498
Transfer from retained earnings to revaluation reserve	-	40,092	(40,092)	-
Dividends	-	(800,000)	-	(800,000)
At 30 June 2026	<u>8,000,000</u>	<u>51,255,953</u>	<u>35,848,201</u>	<u>95,104,154</u>

Notes:

The condensed audited financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRS).

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

30 September 2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 18.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.